

ABILENE INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2019

Abilene Independent School District
241 Pine Street
Abilene, Texas 79601
(325) 677-1444
melissa.irby@abileneisd.org

ABILENE INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (102,795)	Purpose for which Debt Obligation was Authorized	Repayment Source
2004	\$ 76,500,000	\$ -	\$ 76,500,000	\$ 744	Construct, Renovate and Equip Facilities; Purchase of Technology Infrastructure	a
2013	87,680,000	-	87,680,000	853	Construct, Acquire, Renovate and Equip Facilities; Districtwide Safety/Security Improvements	a
2018	138,679,000	-	138,679,000	1,349	Construct, Improve and Equip Facilities; Purchase of Land	a
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 302,859,000	\$ 2,946		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	-	-

Per Capita Information:

Per Capita	102,795
Year	2019
Source	Texas Municipal Report

ABILENE INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2019

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (102,795)
2020	\$ 5,245,000	\$ 12,649,022	\$ 17,894,022	\$ 174
2021	7,320,000	9,642,750	16,962,750	165
2022	8,965,000	9,235,625	18,200,625	177
2023	9,420,000	8,776,000	18,196,000	177
2024	9,640,000	8,315,050	17,955,050	175
2025	10,110,000	7,853,050	17,963,050	175
2026	9,650,000	7,375,250	17,025,250	166
2027	10,145,000	6,880,375	17,025,375	166
2028	9,810,959	7,215,916	17,026,875	166
2029	7,860,828	9,171,772	17,032,600	166
2030	7,834,715	9,190,485	17,025,200	166
2031	7,841,380	9,184,019	17,025,399	166
2032	11,660,000	5,362,275	17,022,275	166
2033	12,210,000	4,816,925	17,026,925	166
2034	12,780,000	4,245,675	17,025,675	166
2035	13,380,000	3,647,350	17,027,350	166
2036	14,005,000	3,020,675	17,025,675	166
2037	6,155,000	2,577,000	8,732,000	85
2038	6,405,000	2,325,800	8,730,800	85
2039	6,700,000	2,030,200	8,730,200	85
2040	7,005,000	1,722,600	8,727,600	85
2041	7,330,000	1,399,250	8,729,250	85
2042	7,705,000	1,023,375	8,728,375	85
2043	8,100,000	628,250	8,728,250	85
2044	8,515,000	212,875	8,727,875	85
Totals	\$ 225,792,882	\$ 138,501,564	\$ 364,294,446	\$ 3,549

ABILENE INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2019

Series	Total Proceeds Received	Spent	Unspent
Series 2004	\$ 31,150,000	\$ 31,150,000	\$ -
Series 2005	32,190,000	32,190,000	-
Series 2005 (CAB)	10,868,988	10,868,988	-
Series 2011 (QSCB)	5,515,000	5,515,000	-
Series 2014	70,885,000	70,885,000	-
Series 2014 (CAB)	10,592,883	10,592,883	-
Series 2019	138,679,000	19,650,587	119,028,413
Totals	\$ 299,880,871	\$ 180,852,458	\$ 119,028,413

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

ABILENE INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2019

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (102,795)
Series 2011 QSCB Bonds	\$ 5,515,000	2026	\$ 5,515,000	\$ -	\$ -	\$ 5,515,000	\$ 54
Series 2012 Refunding Bonds	30,190,000	2023	16,120,000	-	(4,960,000)	11,160,000	109
Series 2014 School Building Bonds	70,885,000	2036	70,855,000	-	(30,000)	70,825,000	689
Series 2014 Capital Appreciation Bonds	10,592,882	2031	10,592,882	-	-	10,592,882	103
Series 2014 Refunding Bonds	6,375,000	2025	6,350,000	-	-	6,350,000	62
Series 2019 School Building Bonds	126,865,000	2044	-	126,865,000	-	126,865,000	1,234
Totals	\$ 244,907,882		\$ 109,432,882	\$ 126,865,000	\$ (4,990,000)	\$ 231,307,882	\$ 2,197