

**ABILENE INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2022**

Abilene Independent School District  
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**ABILENE INDEPENDENT SCHOOL DISTRICT**

APPROVED BOND AUTHORIZATIONS BY VOTERS

AS OF AUGUST 31, 2022

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (103,890)	Purpose for which Debt Obligation was Authorized	Repayment Source
2004	\$ 76,500,000	\$ -	\$ 76,500,000	\$ 736	Construct, Renovate and Equip Facilities; Purchase of Technology Infrastructure	a
2013	87,680,000	-	87,680,000	844	Construct, Acquire, Renovate and Equip Facilities; Districtwide Safety/Security Improvements	a
2018	138,679,000	-	138,679,000	1,335	Construct, Improve and Equip Facilities; Purchase of Land	a
2022	22,400,000		22,400,000	216	Upgrade to HVAC facilities	b
<b>Total</b>			<b>\$ 302,859,000</b>	<b>\$ 2,915</b>		

**Other Information Per Government Code Section 140.008(b)(3):****Repayment Source:****(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Services:	AAA	AA

**Per Capita Information:**

Per Capita	103,890
Year	2022
Source	Municipal Advisory Council of Texas

**ABILENE INDEPENDENT SCHOOL DISTRICT**

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2022

<b>Series</b>	<b>Amounts Original Issue</b>	<b>Maturity Date</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Outstanding Debt Per Capita (103,890)</b>
Series 2011 QSCB Notes	\$ 5,515,000	2026	\$ 5,515,000	\$ -	\$ -	\$ 5,515,000	\$ 53
Series 2012 Refunding Bonds	30,190,000	2023	5,820,000	-	(2,840,000)	2,980,000	29
Series 2014 School Building Bonds	70,885,000	2023	6,075,000	-	(2,960,000)	3,115,000	30
Series 2014 Refunding Bonds	6,375,000	2025	6,350,000	-	-	6,350,000	61
Series 2019 School Building Bonds	126,865,000	2044	125,060,000	-	(3,165,000)	121,895,000	1,173
Series 2020 Capital Appreciation Bonds	1,380,246	2036	1,380,246	-	-	1,380,246	13
Series 2020 Refunding Bonds	68,540,000	2036	68,540,000	-	-	68,540,000	660
Finance Contract - 2022	22,400,000		-	22,400,000	(682,116)	21,717,884	209
<b>Totals</b>	<b>\$ <u>332,150,246</u></b>		<b>\$ <u>218,740,246</u></b>	<b>\$ <u>22,400,000</u></b>	<b>\$ <u>(9,647,116)</u></b>	<b>\$ <u>231,493,130</u></b>	<b>\$ <u>2,175</u></b>

**ABILENE INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2022**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (103,890)</b>
2023	10,688,701	8,770,894	19,459,595	187
2024	10,839,334	8,281,812	19,121,146	184
2025	8,856,735	10,269,786	19,126,521	184
2026	11,512,049	12,191,171	23,703,220	228
2027	10,975,737	6,939,714	17,915,451	172
2028	11,499,436	6,414,765	17,914,201	172
2029	12,033,948	5,886,603	17,920,551	172
2030	12,559,294	5,356,107	17,915,401	172
2031	13,005,493	4,910,188	17,915,681	172
2032	13,357,566	4,552,158	17,909,724	172
2033	13,735,534	4,176,691	17,912,225	172
2034	14,129,419	3,784,390	17,913,809	172
2035	14,539,242	3,375,636	17,914,878	172
2036	15,845,642	2,959,950	18,805,592	181
2037	6,155,000	2,577,000	8,732,000	84
2038	6,405,000	2,325,800	8,730,800	84
2039	6,700,000	2,030,200	8,730,200	84
2040	7,005,000	1,722,600	8,727,600	84
2041	7,330,000	1,399,250	8,729,250	84
2042	7,705,000	1,023,375	8,728,375	84
2043	8,100,000	628,250	8,728,250	84
2044	8,515,000	212,875	8,727,875	84
<b>Totals</b>	<b>\$ 231,493,130</b>	<b>\$ 99,789,215</b>	<b>\$ 331,282,345</b>	<b>\$ 3,184</b>

**ABILENE INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2022

<b>Series</b>	<b>Total Proceeds Received</b>	<b>Spent</b>	<b>Unspent</b>
Series 2004	\$ 31,150,000	\$ 31,150,000	\$ -
Series 2005	32,190,000	32,190,000	-
Series 2005 (CAB)	10,868,988	10,868,988	-
Series 2011 (QSCB)	5,515,000	5,515,000	-
Series 2014	70,885,000	70,885,000	-
Series 2014 (CAB)	10,592,883	10,592,883	-
Series 2019	138,679,000	138,679,000	-
Series 2020 (CAB)	1,380,246	1,380,246	-
Finance Contract - 2022	22,400,000	9,839,912	12,560,088
<b>Totals</b>	<b>\$ 323,661,117</b>	<b>\$ 311,101,029</b>	<b>\$ -</b>

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Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.