

ABILENE INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2023

Abilene Independent School District
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ABILENE INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2023

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (103,890)	Purpose for which Debt Obligation was Authorized	Repayment Source
2004	\$ 76,500,000	\$ -	\$ 76,500,000	\$ 746	Construct, Renovate and Equip Facilities; Purchase of Technology Infrastructure	a
2013	87,680,000	-	87,680,000	855	Construct, Acquire, Renovate and Equip Facilities; Districtwide Safety/Security Improvements	a
2018	138,679,000	-	138,679,000	1,353	Construct, Improve and Equip Facilities; Purchase of Land	a
2022	22,400,000		22,400,000	218	Upgrade to HVAC facilities	b
Total			\$ 302,859,000	\$ 2,954		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Services:	AAA	AA

Per Capita Information:

Per Capita	102,534
Year	2023
Source	Municipal Advisory Council of Texas

ABILENE INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2023

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (102,534)
Series 2011 QSCB Notes	\$ 5,515,000	2026	\$ 5,515,000	\$ -	\$ -	\$ 5,515,000	\$ 54
Series 2012 Refunding Bonds	30,190,000	2023	2,980,000	-	(2,980,000)	-	-
Series 2014 School Building Bonds	70,885,000	2023	3,115,000	-	(3,115,000)	-	-
Series 2014 Refunding Bonds	6,375,000	2025	6,350,000	-	-	6,350,000	62
Series 2019 School Building Bonds	126,865,000	2044	121,895,000	-	(3,325,000)	118,570,000	1,156
Series 2020 Capital Appreciation Bonds	1,380,246	2036	1,380,246	-	-	1,380,246	13
Series 2020 Refunding Bonds	68,540,000	2036	68,540,000	-	-	68,540,000	668
Finance Contract - 2022	22,400,000		21,717,884		(1,283,012)	20,434,872	199
Totals	\$ 332,150,246		\$ 231,493,130	\$ -	\$ (10,703,012)	\$ 220,790,118	\$ 2,098

ABILENE INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2023

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (102,534)
2024	10,849,188	8,271,958	19,121,146	186
2025	8,866,205	10,260,316	19,126,521	187
2026	11,521,111	12,182,110	23,703,221	231
2027	10,984,365	6,931,087	17,915,452	175
2028	11,507,604	6,406,597	17,914,201	175
2029	12,041,630	5,878,922	17,920,552	175
2030	12,566,461	5,348,940	17,915,401	175
2031	13,012,116	4,903,565	17,915,681	175
2032	13,363,616	4,546,108	17,909,724	175
2033	13,740,979	4,171,245	17,912,224	175
2034	14,134,227	3,779,582	17,913,809	175
2035	14,543,380	3,371,499	17,914,879	175
2036	14,968,459	2,945,951	17,914,410	175
2037	6,930,778	2,586,127	9,516,905	93
2038	6,405,000	2,325,800	8,730,800	85
2039	6,700,000	2,030,200	8,730,200	85
2040	7,005,000	1,722,600	8,727,600	85
2041	7,330,000	1,399,250	8,729,250	85
2042	7,705,000	1,023,375	8,728,375	85
2043	8,100,000	628,250	8,728,250	85
2044	8,515,000	212,875	8,727,875	85
Totals	\$ 220,790,119	\$ 90,926,357	\$ 311,716,476	\$ 3,042

ABILENE INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2023

Series	Total Proceeds Received	Spent	Unspent
Series 2004	\$ 31,150,000	\$ 31,150,000	\$ -
Series 2005	32,190,000	32,190,000	-
Series 2005 (CAB)	10,868,988	10,868,988	-
Series 2011 (QSCB)	5,515,000	5,515,000	-
Series 2014	70,885,000	70,885,000	-
Series 2014 (CAB)	10,592,883	10,592,883	-
Series 2019	138,679,000	138,679,000	-
Series 2020 (CAB)	1,380,246	1,380,246	-
Finance Contract - 2022	22,400,000	19,900,572	2,499,428
Totals	\$ 323,661,117	\$ 321,161,689	\$ -

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.